

OVARIAN CANCER NATIONAL ALLIANCE

DECEMBER 31, 2013 and 2012

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in their entirety**

OVARIAN CANCER NATIONAL ALLIANCE

DECEMBER 31, 2013 and 2012

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Ovarian Cancer National Alliance
Washington, DC

Scope

We have audited the accompanying financial statements of Ovarian Cancer National Alliance (the Alliance), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Alliance's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Alliance as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads "Ross, Langan & McKendree" with "L.L.P." written below it.

CERTIFIED PUBLIC ACCOUNTANTS

June 9, 2014

www.rlmcpa.com

OVARIAN CANCER NATIONAL ALLIANCE
STATEMENTS OF FINANCIAL POSITION

ASSETS

	December 31,	
	2013	2012
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,156,934	\$ 1,308,750
Investments	4,790	5,658
Pledges receivable, net	83,120	170,209
Deposits	26,853	-
Prepaid expenses and other current assets	43,500	16,528
Total current assets	1,315,197	1,501,145
PROPERTY AND EQUIPMENT, net	24,063	30,146
OTHER ASSETS		
Deposits, net of current portion	-	26,853
TOTAL ASSETS	\$ 1,339,260	\$ 1,558,144
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 24,902	\$ 62,736
Accrued salary	9,080	19,199
Deferred compensation liability	9,493	475
Accrued leave	16,963	12,583
Deferred income	5,697	9,000
Deferred rent - current portion	4,729	-
Total current liabilities	70,864	103,993
LONG-TERM LIABILITIES		
Deferred rent	-	53,523
TOTAL LIABILITIES	70,864	157,516
NET ASSETS		
Unrestricted		
Undesignated	737,613	985,540
Board designated	170,000	170,000
Total unrestricted net assets	907,613	1,155,540
Temporarily restricted	360,783	245,088
TOTAL NET ASSETS	1,268,396	1,400,628
TOTAL LIABILITIES AND NET ASSETS	\$ 1,339,260	\$ 1,558,144

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE			
Contributions	\$ 900,086	\$ 269,140	\$ 1,169,226
Special event revenue (net of related benefit to donors of \$28,307)	36,640	113,324	149,964
Membership dues	35,975	-	35,975
Registration fees	58,208	-	58,208
Other income	7,855	-	7,855
In-kind contributions	51,518	-	51,518
Net assets released from restrictions	<u>266,769</u>	<u>(266,769)</u>	<u>-</u>
Total revenue	<u>1,357,051</u>	<u>115,695</u>	<u>1,472,746</u>
EXPENSES			
Program services:			
Policy/advocacy	360,733	-	360,733
Education and awareness	674,375	-	674,375
Partner member services	60,263	-	60,263
Conferences	243,784	-	243,784
Research	<u>1,141</u>	<u>-</u>	<u>1,141</u>
Total program services	<u>1,340,296</u>	<u>-</u>	<u>1,340,296</u>
Support services:			
General and administrative	134,784	-	134,784
Development	<u>129,898</u>	<u>-</u>	<u>129,898</u>
Total support services	<u>264,682</u>	<u>-</u>	<u>264,682</u>
Total expenses	<u>1,604,978</u>	<u>-</u>	<u>1,604,978</u>
CHANGE IN NET ASSETS	(247,927)	115,695	(132,232)
NET ASSETS, BEGINNING OF YEAR	<u>1,155,540</u>	<u>245,088</u>	<u>1,400,628</u>
NET ASSETS, END OF YEAR	<u>\$ 907,613</u>	<u>\$ 360,783</u>	<u>\$ 1,268,396</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE			
Contributions	\$ 970,847	\$ 107,170	\$ 1,078,017
Special event revenue (net of related benefit to donors of \$51,026)	332,541	137,918	470,459
Government grants and contracts	24,105	-	24,105
Membership dues	29,475	-	29,475
Registration fees	41,025	-	41,025
Other income	8,697	-	8,697
In-kind contributions	67,325	-	67,325
Net assets released from restrictions	<u>247,685</u>	<u>(247,685)</u>	<u>-</u>
 Total revenue	 <u>1,721,700</u>	 <u>(2,597)</u>	 <u>1,719,103</u>
EXPENSES			
Program services:			
Policy/advocacy	358,190	-	358,190
Education and awareness	667,600	-	667,600
Partner member services	95,141	-	95,141
Conferences	219,061	-	219,061
Research	<u>61,284</u>	<u>-</u>	<u>61,284</u>
 Total program services	 <u>1,401,276</u>	 <u>-</u>	 <u>1,401,276</u>
Support services:			
General and administrative	155,105	-	155,105
Development	<u>94,304</u>	<u>-</u>	<u>94,304</u>
 Total support services	 <u>249,409</u>	 <u>-</u>	 <u>249,409</u>
 Total expenses	 <u>1,650,685</u>	 <u>-</u>	 <u>1,650,685</u>
CHANGE IN NET ASSETS	71,015	(2,597)	68,418
NET ASSETS, BEGINNING OF YEAR	<u>1,084,525</u>	<u>247,685</u>	<u>1,332,210</u>
NET ASSETS, END OF YEAR	<u>\$ 1,155,540</u>	<u>\$ 245,088</u>	<u>\$ 1,400,628</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Services						Support Services			Total
	Policy/ Advocacy	Education and Awareness	Partner Member Services	Conferences	Research	Total Program Expenses	General and Administrative	Development	Support Services	
Salaries	\$ 132,843	\$ 275,154	\$ 32,982	\$ 42,675	\$ 660	\$ 484,314	\$ 73,522	\$ 44,311	\$ 117,833	\$ 602,147
Employee taxes and benefits	28,117	57,982	6,939	8,665	146	101,849	21,125	9,446	30,571	132,420
Contract services	75,055	154,136	5,145	38,460	95	272,891	11,380	15,518	26,898	299,789
Honoraria and stipends	-	-	-	750	-	750	-	-	-	750
Occupancy costs	27,140	56,971	6,973	8,459	137	99,680	16,331	9,248	25,579	125,259
Meeting expense	30,170	13,380	911	80,353	3	124,817	421	6,716	7,137	131,954
Scholarships and contributions	2,363	-	887	29,776	-	33,026	-	-	-	33,026
Research grants	-	-	-	-	-	-	-	-	-	-
Equipment and software	2,587	4,108	423	513	8	7,639	991	911	1,902	9,541
Depreciation and amortization expense	2,502	5,254	643	780	13	9,192	1,505	853	2,358	11,550
Office operating expense	9,633	24,853	1,870	8,482	34	44,872	4,073	24,241	28,314	73,186
Travel expense	13,861	29,970	1,180	7,486	-	52,497	23	1,128	1,151	53,648
Organizational expense	31,459	16,732	1,025	2,764	20	52,000	2,402	7,377	9,779	61,779
Processing/service charges	3,989	8,373	1,025	1,243	20	14,650	2,402	1,359	3,761	18,411
Donated services/materials	1,014	27,462	260	13,378	5	42,119	609	8,790	9,399	51,518
TOTALS	\$ 360,733	\$ 674,375	\$ 60,263	\$ 243,784	\$ 1,141	\$ 1,340,296	\$ 134,784	\$ 129,898	\$ 264,682	\$ 1,604,978

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services						Support Services		Total	
	Policy/ Advocacy	Education and Awareness	Partner Member Services	Conferences	Research	Total Program Expenses	General and Administrative	Development		Total Support Services
Salaries	\$ 151,719	\$ 234,128	\$ 40,326	\$ 36,896	\$ 4,741	\$ 467,810	\$ 45,659	\$ 23,466	\$ 69,125	\$ 536,935
Employee taxes and benefits	27,270	43,560	6,916	5,406	838	83,990	5,917	4,361	10,278	94,268
Contract services	68,071	159,911	7,349	33,821	924	270,076	28,220	19,720	47,940	318,016
Honoraria and stipends	-	5,000	-	-	-	5,000	-	-	-	5,000
Occupancy costs	43,844	68,313	11,464	9,800	1,467	134,888	44,814	7,350	52,164	187,052
Meeting expense	19,057	27,667	14,752	77,315	27	138,818	1,046	10,159	11,205	150,023
Scholarships and contributions	537	-	4,994	3,000	-	8,531	-	-	-	8,531
Research grant	-	-	-	-	52,502	52,502	-	-	-	52,502
Equipment and software	2,151	3,646	563	481	72	6,913	2,197	237	2,434	9,347
Depreciation and amortization expense	3,345	5,252	875	748	112	10,332	3,419	519	3,938	14,270
Office operating expense	8,788	46,115	2,600	11,773	253	69,529	9,341	17,661	27,002	96,531
Travel expense	7,498	24,334	2,476	7,999	7	42,314	362	510	872	43,186
Organizational expense	21,256	16,747	1,609	1,238	185	41,035	5,661	1,144	6,805	47,840
Processing/service charges	4,654	7,372	1,217	1,040	156	14,439	4,760	660	5,420	19,859
Donated services/materials	-	25,555	-	29,544	-	55,099	3,709	8,517	12,226	67,325
TOTALS	\$ 358,190	\$ 667,600	\$ 95,141	\$ 219,061	\$ 61,284	\$ 1,401,276	\$ 155,105	\$ 94,304	\$ 249,409	\$ 1,650,685

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE

STATEMENTS OF CASH FLOWS

	December 31.	
	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$(132,232)	\$ 68,418
Adjustments to reconcile change in net assets to net cash provided by/(used in) operating activities		
Depreciation and amortization	11,550	14,270
Donated securities	(4,693)	(5,561)
Realized and unrealized gains on securities	(148)	(97)
(Increase)/decrease in pledges receivable, net	87,089	(13,739)
(Increase)/decrease in prepaid expenses and other assets	(26,972)	9,501
Increase/(decrease) in accounts payable	(37,834)	35,203
Increase/(decrease) in deferred income	(3,303)	9,000
Increase/(decrease) in accrued salary and vacation	(5,739)	5,719
Increase/(decrease) in deferred compensation liability	9,018	(670)
Increase/(decrease) in deferred rent	(48,794)	20,271
Total adjustments	<u>(19,826)</u>	<u>73,897</u>
Net cash provided by/(used in) operating activities	<u>(152,058)</u>	<u>142,315</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(5,467)	(15,954)
Sales of investments	<u>5,709</u>	<u>2,151</u>
Net cash provided by/(used in) investing activities	242	(13,803)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(151,816)	128,512
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,308,750</u>	<u>1,180,238</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,156,934</u>	<u>\$ 1,308,750</u>

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND NATURE OF ACTIVITIES

The Ovarian Cancer National Alliance (the Alliance) is a non-profit corporation chartered in 1997 in the District of Columbia. The Alliance was formed with the purpose of educating women and health care providers concerning risk factors, early warning signs, early detection methods of ovarian cancer and to disseminate information regarding treatment options for ovarian cancer, including diagnostic testing and therapy, basic science needed to understand the causes and progress of the disease and advocating on behalf of women with ovarian cancer on a range of public policy issues. The Alliance derives revenue primarily through contributions from individuals, corporations and foundations; annual gala benefits; conference registration fees; government and other grants and contracts; partner member dues; and awareness merchandise sales.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Financial statement presentation follows *Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958*. Under *FASB ASC 958*, the Alliance is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Alliance considers all highly liquid investments available for current use with a maturity of three months or less to be cash equivalents.

Investments

The Alliance has a brokerage account to receive and sell donated securities. The Alliance received a total of \$4,693 and \$5,561 in donated securities in the years ended December 31, 2013 and 2012, respectively, that are recorded as contribution income in the accompanying statements of activities. At December 31, 2013 and 2012, the Alliance held amounts in equity securities with readily determinable fair values in the brokerage account that are reported at fair value obtained from public sources. These assets are deemed Level 1 assets under GAAP since the value of the assets is based on quoted prices in an active market for identical assets as of the reporting date. Realized and unrealized gains of \$148 and \$97 for the years ended December 31, 2013 and 2012, respectively, are included in other income in the accompanying statements of activities.

Pledges Receivable

Pledges receivable consist of unrestricted contributions and event income due to the Alliance in the next fiscal year. Management makes an estimate for uncollectible accounts based upon historical collections and an evaluation of the nature of receivables. No reserve for uncollectible amounts was deemed necessary by management as of December 31, 2013. Pledges receivable is reported net of a reserve for uncollectible amounts of \$5,500 as of December 31, 2012 in the accompanying statements of financial position.

See independent auditor's report. The accompanying notes are an integral part of these financial statements.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment are recorded at historical cost or estimated fair market value if donated. Depreciation and amortization is recorded on the straight-line method over the useful lives of the assets, generally three to five years. Purchases of assets costing \$1,000 or more and having an estimated useful life greater than one year are capitalized.

Contributions

All contributions are considered available for unrestricted use unless specifically restricted by the donor. Contributions restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire (that is, when stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor restricted contributions are reported as increases in temporarily restricted or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Special Event Revenue

Special event revenue is shown net of the estimated direct benefit to donors in the accompanying statement of activities. The estimated contribution portion of the revenue recorded for events that are scheduled to occur after year-end is recorded as temporarily restricted revenue.

In-kind Contributions

In-kind contributions consist of accounting services, donated property and equipment, and donated items and services for the Alliance special event and conference. The contributed accounting services and special event items and services were allocated among programs and support services and the contributed items for the conference were recorded as conference expense.

Joint Costs

Costs associated with the Alliance's annual fundraising events and certain periodic mailings that meet the requirements for treatment as joint costs in GAAP are allocated between development and program services. The costs are allocated based on management's analysis of the nature of the events and mailings. For the year ended December 31, 2013, the Alliance had joint costs totaling \$136,675, of which \$34,169 was allocated to development and \$102,506 was allocated to program services. For the year ended December 31, 2012, joint costs totaled \$259,071, of which \$68,812 was allocated to development and \$190,259 was allocated to program services.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Subsequent Events Evaluation

The Alliance has evaluated subsequent events through June 9, 2014, which is the date the financial statements were available to be issued.

Reclassifications

Certain prior year amounts have been reclassified to conform with current year financial statement presentation.

NOTE 3 - INCOME TAXES

The Alliance has received a determination letter from the Internal Revenue Service that it has been granted an exemption from federal income taxes and that it qualifies as a publicly supported charitable organization under Sections 501(c)(3) and 170(b)(1)(A)(vi) of the Internal Revenue Code (the Code). Contributions to the Alliance may be deductible under Section 170(b)(1)(A) of the Code and the Alliance has been classified as other than a private foundation under Section 509(a)(2). Certain revenue of tax exempt organizations may be taxable as unrelated business income. The Alliance recorded no unrelated business taxable income for the years ended December 31, 2013 and 2012.

The Alliance is required to measure, recognize, present, and disclose in its financial statements uncertain income tax positions the Alliance has taken in the tax years that remain subject to examination or expects to take on an income tax return. The Alliance recognizes the tax benefits from uncertain income tax positions only if it is more likely than not that the tax position will be sustained on examination by tax authorities. Prior year income tax returns may be subject to audit in various tax jurisdictions, most of which define open tax years as three years from the later of the due date or the date the return was filed. The Alliance recorded no liability for uncertain income tax positions for any open tax years.

NOTE 4 - CONCENTRATION OF CREDIT RISK

The Alliance maintains cash and cash equivalents in federally insured banks and broker-managed accounts. At times, the Alliance may have uninsured amounts in excess of the deposit insurance limits. The Alliance has exposure to credit risk on its cash and cash equivalents, to the extent that its cash and cash equivalents either exceed amounts covered by or is held in accounts not insured by the Securities Investor Protection Corporation (SIPC) or the Federal Deposit Insurance Corporation (FDIC), or to the extent that values decline due to market conditions or performance. SIPC insurance protects investors if the firm holding the assets becomes insolvent, but it does not insure the underlying assets. On December 31, 2013, the Alliance had \$695,753 cash or cash equivalents balances in excess of insurance limits. The Alliance believes that its credit risk is not significant.

Approximately 54 percent of the Alliance's receivables are due from two supporters at December 31, 2013 and approximately 39 percent of the Alliance's revenue is from nine supporters for the year ended December 31, 2013.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 5 - NET ASSETS

Temporarily restricted net assets consist of the following as of December 31:

	<u>2013</u>	<u>2012</u>
Purpose and time restricted:		
2014 benefits	\$ 113,324	\$ -
2013 benefits	-	100,318
Advocate conversation	-	26,000
Grasstops	-	24,000
Survivors Teaching Students®	-	37,600
Conference scholarships	-	10,170
Conference	<u>3,000</u>	<u>45,000</u>
Total purpose and time restricted	<u>116,324</u>	<u>243,088</u>
Purpose restricted:		
Grasstops	30,000	-
Website	30,000	-
Survivors Teaching Students®	48,500	-
Conference scholarships	35,959	-
Conference	<u>100,000</u>	<u>-</u>
Total purpose restricted	<u>244,459</u>	<u>-</u>
Time restricted:	<u>-</u>	<u>2,000</u>
Total	<u>\$ 360,783</u>	<u>\$ 245,088</u>

During 2008, the Alliance's Board of Directors designated \$170,000 to be used for future operations. No additional amounts were designated and no amounts were used in 2013 and 2012.

NOTE 6 - IN-KIND CONTRIBUTIONS

In addition to the donated securities discussed previously and recorded in contributions income, in-kind contributions consist of the following for the years ended December 31:

	<u>2013</u>	<u>2012</u>
Special event services	\$ 21,000	\$ 15,000
Special event facilities	-	10,000
Special event items	12,779	9,073
Tax preparation fees	4,677	3,709
Conference items	<u>13,062</u>	<u>29,543</u>
Total in-kind contributions	<u>\$ 51,518</u>	<u>\$ 67,325</u>

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 7 - COMMITMENTS

In the year ending December 31, 2011, the Alliance entered into an agreement for a long-term lease of office space that initially expired in February 2019. This lease was amended in 2013 to change the termination date to May 2, 2014. The lease calls for a security deposit of \$26,853, monthly payments for base rent that escalate over time and the payment of other building expenses not included in the covered services. Rent expense is recognized on a straight-line basis over the life of the lease. Future minimum payments for base rent under this lease as amended are \$59,310 for the year ended December 31, 2014.

Subsequent to year end, the Alliance entered into an agreement for new office space effective May 1, 2014. The new lease expires July 31, 2019 and includes annual rent escalation and abatement of the first three months rent. It also calls for a security deposit of \$24,390 and prepaid rent of \$10,779. Future minimum rentals under the lease are follows:

<u>Years Ending December 31,</u>	<u>Amount</u>
2014	\$ 53,893
2015	131,510
2016	134,799
2017	138,167
2018	141,607
Thereafter	<u>84,171</u>
Total	<u>\$ 684,147</u>

The following schedule shows the composition of total occupancy costs for the years ending December 31:

	<u>2013</u>	<u>2012</u>
Minimum rentals	\$ 174,053	\$ 166,558
Annual deferred rent change	(10,312)	20,271
Change in deferred rent from lease termination	(38,482)	-
Taxes and other maintenance	<u>-</u>	<u>223</u>
Total	<u>\$ 125,259</u>	<u>\$ 187,052</u>

The Alliance has entered into contracts for 2014 gala benefit costs. The contracts contain a minimum level of \$42,535 for food and beverages, facilities rental, or honorariums with cancellation penalties that vary based on the nearness to the date of the events. The Alliance has made \$22,960 in deposits under these contracts in the year ending December 31, 2013, which is recorded in prepaid expenses in the accompanying statements of financial position.

Subsequent to December 31, 2013, the Alliance entered into an agreement to make a significant pledge to be paid through March 1, 2018.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 8 - PROPERTY AND EQUIPMENT

Depreciation and amortization expense was \$11,550 and \$14,270 in the years ending December 31, 2013 and 2012, respectively. Property and equipment consists of the following as of December 31:

	<u>2013</u>	<u>2012</u>
Furniture and equipment	\$ 74,110	\$ 68,643
Less accumulated depreciation and amortization	<u>(50,047)</u>	<u>(38,497)</u>
Total property and equipment, net	<u>\$ 24,063</u>	<u>\$ 30,146</u>

NOTE 9 - PROGRAM SERVICES

The program services of the Alliance consist of the following:

Public policy and advocacy: The Alliance is the national public policy arm of the ovarian cancer movement and works with members of Congress and the medical and scientific communities to improve outcomes for women with ovarian cancer and their families. The Alliance helps increase funding for critical ovarian cancer research and educates women and their physicians about the symptoms and guidelines for diagnosis and treatment of the disease. In addition to its advocacy work, the Alliance educates survivors, family members, and caregivers to be proactive on behalf of their loved ones and take appropriate action to get the care they need.

Education and Awareness: Until an early detection test is developed, the best way to save lives is to educate women and their health care providers about the warning signs of ovarian cancer. The Alliance works nationally to communicate its message through local and national campaigns, events, and programs. The Alliance's Survivors Teaching Students: Saving Women's Lives® program helps tomorrow's clinicians understand how to identify the symptoms and risk factors associated with ovarian cancer. More than half of the accredited medical schools in the United States now offer this program to their third year students. The program is being expanded to include nursing schools and nurse practitioners. In cooperation with the scientific and medical advisory Board committee, practice guidance was produced to educate women and their physicians on next steps to consider when symptoms appear.

Partner member services: The Alliance provides a variety of opportunities and educational materials about many topics of interest to member organizations as well as telephone and in-person technical assistance.

Conferences: The Alliance, through its annual conference and outreach activities, supports local, regional, and national partner members in their efforts to inform women about the symptoms of ovarian cancer. The conferences are the signature national venue that brings survivors and professionals together to learn about new developments in the scientific and medical community, explore the landscape of clinical trials, network with friends and learn how to leverage their personal experiences to advocate on Capitol Hill for increased ovarian cancer funding and support.

Research: The Alliance provides grants to research institutions to conduct research on ovarian cancer with the intent of finding a cure for ovarian cancer and improving the lives of individuals with ovarian cancer.

OVARIAN CANCER NATIONAL ALLIANCE

NOTES TO FINANCIAL STATEMENTS

NOTE 10 - RETIREMENT PLANS

In January 2003, the Alliance established two 403(b) retirement plans that cover all eligible employees. In the year ended December 31, 2011, the Alliance combined these plans into one plan. The Alliance makes matching contributions to the plan that was increased in the fourth quarter of 2012 to a maximum of six percent of employee contributions. Total contributions to the 403(b) plan were \$26,746 and \$8,038 for the years ended December 31, 2013 and 2012, respectively.

The Alliance also accrued \$5,000 as of December 31, 2013 for the establishment of a 457 deferred compensation plan to benefit the Alliance's Chief Executive Officer.